

FISCAL NOTE

SB 2256 - HB 2375

February 15, 2000

SUMMARY OF BILL: Exempts from the sales and use tax, transfers by dealers in personal property of motor vehicles used principally in interstate or foreign commerce by common carrier or contract carrier *under exemption from authority* granted by federal or state regulatory agency.

Under existing law, only transfers by dealers in personal property of motor vehicles used principally in interstate or foreign commerce by common carrier or contract carrier *under authority* granted by the federal government or other state regulatory agency are exempt from sales and use tax.

ESTIMATED FISCAL IMPACT:

MINIMAL

Based on information provided by the Department of Revenue, the bill has no fiscal impact, it merely restates current department policy.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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